






CARTAC/CaPFA
Smartstream/FMIS
Conference

2009 Belize

STRATEGIC ISSUES

- Different Integrated Financial Management Systems
- Countries on different versions of PFM systems and on different platforms.
- Lack of interfaces with other systems (SIGTAX, ASYCUDA etc)

STRATEGIC ISSUES

-  Lack of country resources to support systems (human and financial)
-  Lack of consensus on cashiering and a Budget Preparation Tool.
-  Huge License and Maintenance cost

Recommendations

- Centralized IT support center
 - A centralized IT support center should be developed to maintain the common PFMS among Caribbean countries.
 - Each country will contribute financially to the IT center
 - It should be situated in one of the islands

Recommendations cont'd

 Standardization of modifications and solutions

- Sharing of different solutions for the same problems between countries to avoid duplication of efforts and waste of resources.
(Cashiering and Bank Reconciliation)

Recommendations cont'd

- Replicate Barbados Data Warehouse solution throughout the Caribbean.
- Interfaces developed to share data between SIGFIS, SIGTAX and ASCUYDA can be shared among countries

Recommendations cont'd

Regional License Agreement

- Licenses and maintenance are very expensive hence we need to come together as a region and bargain for lower prices for the licenses and maintenance costs .



Thank You

