



Common Regional PFM Issues and System Approaches

CARTAC/CaPFA
Smartstream/FMIS
Conference

Belize

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Outline

- Examining Issues using the Platform Approach
- Using PEFA to the Address Issues
- Action Plan Development
- Defining and Measuring Success
- Lessons Learned
- Looking Ahead

Platform One Issues for Budget

Execution

- Broaden scope of the GFMS to ensure capture and reporting of all government receipts and payments
 - Revenues to be brought to account in the GFMS as they are collected
 - All expenditures to be recorded in the GFMS
 - Improve automation of the Bank Reconciliation process
 - Ensure CoAs supports all user reporting requirements
 - Produce annual financial statements in accordance with the cash based IPSAS from the GFMS

Platform Two Issues for Budget Execution

- Improve cash management and forecasting
 - Develop templates for automated reporting on cash execution monthly and daily
 - MoF to use this base data to compare actuals to forecast
 - Implement a TSA
 - Create banking interface for direct credit payments

Platform Two Issues for Budget Preparation

- Budget submissions submitted electronically and amendments by MoF returned electronically
 - Develop budget input template
 - Develop interface between budget entities and MoF
 - Create capacity for multiple budget versions
 - Uniform use of CoA throughout

Defining and Measuring Success

- Start with a baseline, e.g., the initial PEFA assessment
- Success factors as defined in the action plan
- Metrics, metrics, metrics
- Project plan
 - On time?
 - Under budget?
 - Deliverables acceptable to client?



Lessons Learned

- Phased, incremental approach (platform)
- Manageable, stand-alone components
- Consolidate gains, reassess
- Incorporate lessons learned from previous increments
- Proceed with next steps building on a solid base

Looking Ahead

- How will you proceed?
- Will there be a baseline?
- Will there be an action plan?
- Will you know when you are done?
- Will you know if you are successful?
- Can you prove it? (metrics)
- Are the results sustainable?
- Other?