



## IOPS CARIBBEAN REGIONAL WORKSHOP ON PRIVATE PENSION SUPERVISION

### AGENDA

8-9 October, 2009  
JAMAICA

Half Moon Hotel, Montego Bay

<b>Thursday, October 8, 2009</b>	
<b>Chairperson of the Workshop: Ms. Nicolette Jenez, Senior Director, Pensions, Financial Services Commission, Jamaica</b>	
<b>8:30 – 9:00</b>	<b>Registration of participants</b>
<b>9:00 – 9:45</b>	<p><b>Opening Ceremony</b></p> <p><b>Welcome remarks</b></p> <ul style="list-style-type: none"> <li>• <i>Ms. Nicolette Jenez, Senior Director, Pensions, Financial Services Commission (FSC), Jamaica</i></li> </ul> <p><b>Opening Remarks</b></p> <ul style="list-style-type: none"> <li>• <i>Mr. Rohan Barnett, Snr. Executive Director, Financial Services Commission, Jamaica</i></li> <li>• <i>Mr. Ross Jones, President of IOPS, Vice-Chair of the OECD Working Party on Private Pensions, Deputy Chairman of the Australian Prudential Regulatory Authority (APRA)</i></li> <li>• <i>Mr. Howard Edmonds, Financial Sector Supervisor Advisor, Caribbean Regional Technical Assistance Centre (CARTAC)</i></li> </ul> <p><b>Main Address</b></p> <ul style="list-style-type: none"> <li>• <i>Ms. Aliya Wong, Executive Director of Retirement Policy, U.S. Chamber of Commerce</i></li> <li>• <i>Declaration to open Workshop</i></li> </ul> <p><b>Closing Remarks</b></p> <ul style="list-style-type: none"> <li>• <i>Ms. Nicolette Jenez, FSC, Jamaica</i></li> </ul>

9:45 – 10:00	<b>Coffee Break</b>
10:00 - 11:00	<b>Session I: Introduction to IOPS</b>
10:00 –10:30	<p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <i>Mr. Ross Jones, APRA, Australia – Introduction to and Self-Assessment Methodology for IOPS Principles</i></li> <li>• <i>Mr. Al Kiel, Morneau Sobeco, Canada – Development of pension legislation and supervision in the Caribbean region</i></li> </ul>
10:30 - 11:00	<p><b>Roundtable discussion on application of IOPS Principles in the Caribbean region</b></p> <p><b>Moderator:</b></p> <ul style="list-style-type: none"> <li>• <i>Mr. Ross Jones, APRA, Australia</i></li> </ul>
11:00 – 11:15	<b>Coffee Break</b>
11:15 – 12:45	<b>Session II: The Impact of the Global Financial Crisis on Pension Funds</b>
11:15 - 11:45	<p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <i>Mr. Rohan Barnett, Snr. Executive Director, Financial Services Commission, Jamaica – Impacts of the financial crisis on pension systems in Jamaica and the Caribbean region</i></li> <li>• <i>Ms. Fiona Stewart, OECD/IOPS Secretariat - Global Pension Policy Responses to the Financial Crisis</i></li> </ul>
11:45 – 12:45	<p><b>Roundtable discussion</b></p> <p><b>Moderator:</b></p> <ul style="list-style-type: none"> <li>• <i>Mr. Cyril Theriault, former Superintendent of Pensions, National Pension Office of Cayman Islands</i></li> </ul>
12:45 – 14:00	<b>Lunch</b>
14:00 – 15:45	<b>Session III: Risk-based Supervision</b>
14:00 – 14:45	<p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <i>Ms. Merrie Hennessy, Policy Adviser, APRA, Australia – IOPS Toolkit for Risk-based Supervision</i></li> <li>• <i>Mr. Jurgen Boyd, Registrar of Pensions, Financial Services Board (FSB), South Africa– Approach to Risk-based Supervision in South Africa</i></li> <li>• <i>Mr. Nzomo Mutuku, Chief Economist and Head of Research and Policy Analysis, Retirement Benefits Authority (RBA), Kenya - Approach to Risk-based Supervision in Kenya</i></li> </ul>

<b>14:45 – 15:45</b>	<b>Roundtable discussion</b>  <b>Moderator:</b> <ul style="list-style-type: none"> <li>• <i>Mr. Nzomo Mutuku, RBA, Kenya</i></li> </ul>
<b>15:45 - 16:00</b>	<b><i>Coffee Break</i></b>
<b>16:00 – 17:30</b>	<b>Session IV: The Effectiveness of Annuities vs. Other Financial Products</b>
<b>16:00 – 16:30</b>	<b>Speaker:</b> <ul style="list-style-type: none"> <li>• <i>Mr. Colin Pugh, IOPS Consultant– Policy Options for the Payout Phase</i></li> </ul>
<b>16:30 – 17:30</b>	<b>Roundtable discussion</b>  <b>Moderator:</b> <ul style="list-style-type: none"> <li>• <i>Ms. Angela Beckford, Chief Actuary, FSC, Jamaica</i></li> </ul>
<b>19:30</b>	<b><i>Dinner to be hosted by the Financial Services Commission, Jamaica/Morneau Sobeco</i></b>

Friday, October 9, 2009	
9:00 – 10:30	<b>Session V: Use of Intervention, Sanctions and Enforcement</b>
9:00-9:30	<p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <i>Mr. Jurgen Boyd, Registrar of Pensions, FSB, South Africa– Approach to Enforcement</i></li> <li>• <i>Mr. Peter Sousa, Chief Executive Officer, Pension Commission of Bermuda – Approaches to Enforcement</i></li> </ul>
9:30- 10:30	<p><b>Roundtable discussion</b></p> <p><b>Moderator:</b></p> <ul style="list-style-type: none"> <li>• <i>Ms. Janice Holness, Director, Investigation and Enforcement Division, FSC, Jamaica</i></li> </ul>
10:30 - 11:00	<i>Coffee break</i>
11:00 – 12:30	<b>Session VI: Financial Education, Pensions and Trustee Training</b>
11:00 – 11:30	<p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <i>Ms. Flore-Anne Messy, OECD Secretariat– OECD project on financial education</i></li> <li>• <i>Ms. Rose Kwena, Head of Corporate Communications, RBA, Kenya - Kenyan experience</i></li> </ul>
11:30 - 12:30	<p><b>Roundtable discussion</b></p> <p><b>Moderator:</b></p> <ul style="list-style-type: none"> <li>• <i>Mr. Al Kiel, Morneau Sobeco, Canada</i></li> </ul>
12:30 - 13:30	<i>Lunch</i>
13:30 - 14:30	<b>Session VII: Discussion on the Development of a Caribbean Association of Pension Supervisors</b>
	<p><b>Speaker:</b></p> <ul style="list-style-type: none"> <li>• <i>Mr. Peter Sousa, Chief Executive Officer, Pension Commission of Bermuda</i></li> </ul> <p><b>Question and answer session</b></p>
14:30 – 15:00	<p><b>Closing remarks</b></p> <ul style="list-style-type: none"> <li>• <i>Mr. Ross Jones, President of IOPS, Vice-Chair of the OECD Working Party on Private Pensions, Deputy Chairman of the Australian Prudential Regulatory Authority (APRA)</i></li> </ul>

- *Mr. Rohan Barnett, Executive Director, Financial Services Commission, Jamaica*

**Vote of Thanks**

- *Ms. Nicolette Jenez, Senior Director, Pensions, Financial Services Commission, Jamaica*