

CARTAC NEWSLETTER – May – July 2026

CARTAC (www.cartac.org) is part of the IMF's global network of Regional Capacity Development Centers. This bulletin covers highlights of the work executed in each of the capacity development workstreams over the period **May – July 2026**.

Message from the CARTAC Director



Matthew Byrne
Director
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During the first quarter of fiscal year (FY) 2027, CARTAC delivered 29 missions and five regional training initiatives designed to generate meaningful, measurable, and sustainable impact across its 23 Caribbean members, while also contributing its expertise to regional engagements. Advisors from nine workstreams actively delivered technical assistance to core public institutions in member countries and brought together officials from member countries to participate in topical regional workshops.

CARTAC Steering Committee Meeting in Barbados on June 3–4, 2026

CARTAC convened its Steering Committee (SC) in Barbados on June 3–4, 2026, bringing together member countries, development partners, and IMF staff to review Phase VI progress, agree on FY2027 priorities, and mark 25 years of CARTAC's capacity development support across the region. The Committee welcomed CARTAC's strong FY2026 delivery and endorsed a reduced FY2027 workplan due to liquidity constraints, even as demand for technical assistance continued to rise across all areas. Participants emphasized the need to further integrate emerging concerns, leverage digitalization, and expand peer learning. The SC also highlighted the importance of demonstrating results and urged members to submit outstanding country results reports for inclusion in CARTAC's FY2026 annual report. In addition, the Committee called on members to expedite the signing and disbursement of committed

contributions, while CARTAC continues donor outreach to secure additional financing.

CARTAC sincerely thanks all development partners, members and presenters for their active participation in the meetings. We extend special appreciation to the Central Bank of Barbados for graciously hosting the Steering Committee meeting and to the Governor, Dr. The Most Honorable Kevin Greenidge, for hosting the welcome reception for delegates. We also extend our thanks and appreciation to H.E. Simon Mustard, British High Commissioner to Barbados and the Eastern Caribbean, for hosting the CARTAC 25th Anniversary reception at the conclusion of the Steering Committee meeting.



CARTAC Steering Committee Meeting in Barbados on June 3-4, 2026.

I now invite you to explore the insights and accomplishments in capacity development detailed in this newsletter. In particular, I note CARTAC's joint work with other international and regional entities, which not only promotes collaboration and coordination of capacity development but also assists in the efficient use of resources at a time when financial constraints weigh heavily on CARTAC operations. I look forward to our continued partnership with member countries and international organizations in supporting capacity building in the region.

Matthew Byrne, Director, CARTAC mbyrne@imf.org

Highlights

- Highlights

Capacity Development Highlights by Program (February - April 2026)

- Macroeconomics Programming and Analysis
- Real Sector Statistics
- External Sector Statistics
- Public Financial Management
- Customs Administration
- Tax Administration
- Financial Sector Supervision and Regulation
- Financial Stability
- Debt Management and Climate Finance

Staff Corner

- CARTAC Celebrates 25th Anniversary!

CARTAC Activities (August - October 2026)

- CARTAC Activities August - October 2026

- The **IMF Institute for Capacity Development** offers plenty of interesting and free online courses, for more info please click on this **link**.



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