CARTAC is part of the IMF’s global network of Regional Capacity Development Centres. This quarterly bulletin covers highlights of the work executed in each of the capacity development work-streams over the period July - September 2021.

Message from the CARTAC Director

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CARTAC Celebrates 20 Years of Strengthening Economic Capacity in the Region

On the 5th of November 2021, CARTAC will be celebrating the 20th anniversary of its inauguration here in Bridgetown, Barbados. The findings of the recently published mid-term evaluation support the fact that CARTAC’s work in the region has indeed been impactful and continues to be very much in demand by its membership, now expanded to 23 member countries.

The Government of Barbados has been a most gracious host, housing our offices and facilitating the steady stream of International and Regional Experts that have passed through our doors these past 20 years. Indeed, CARTAC’s success would not have been possible without the consistent support of all its members and partners and not least of these being its financial partners currently represented by Canada, the United Kingdom, the European Union (EU), the Netherlands, Mexico, the Caribbean Development Bank (CDB) and the Eastern Caribbean Central Bank (ECCB).

Other partners over the life of CARTAC include the Inter-American Development Bank (IADB), the United Nations Development Program (UNDP), the government of Australia (AUSAID), the United States of
America (USAID) and the World Bank. In fact, at this time, we are pleased to welcome back one of CARTAC’s first partners, the USAID, which recently committed US$2.3 million to finance CARTAC over the next five years. You can watch the signing ceremony hosted by the IMF during the Annual Meetings here.

The occasion of the 20th anniversary celebrations as well as the USAID’s partnership will both be spotlighted at the next meeting of the Steering Committee which takes place virtually on Thursday, December 2, 2021 from 9 to noon EST. Please therefore save this date on your calendars and details will be made available in due course.

EXECUTION OF THE FY21/FY22 CAPACITY DEVELOPMENT WORK PROGRAMME

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Thank you for reading this Quarterly Bulletin!

Please send me a note for any further inquiries.

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