

CARIBBEAN REGIONAL TECHNICAL ASSISTANCE CENTER

Supporting Economic Performance in the Caribbean by Strengthening Capacity

CARTAC NEWSLETTER – July to September 2024

CARTAC (www.cartac.org) is part of the IMF's global network of Regional Capacity Development Centers. This quarterly bulletin covers highlights of the work executed in each of the capacity development workstreams over the period **July to September 2024**.

Message from the CARTAC Director



Matthew Byrne
Director
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At the June 2024 Steering Committee meeting and since officially assuming the role as CARTAC's Director on August 12, 2024, I have had the opportunity to connect, either virtually or in person, with several of our members and developmental partners. These discussions have been very engaging and continue to highlight the important role CARTAC's results-based capacity development (CD) plays in building strong macroeconomic and financial institutions in the region. As such, we must continue our fundraising efforts for Phase VI (May 2024 to April 2029) to ensure the Centre can continue to meet the CD needs of our member countries. Thank you all for your continued support to CARTAC and I look forward to working with you over my tenure.

Regional Workshop: During September, I had the honor of attending and co-opening the IMF CARTAC UNFPA workshop themed "Assessing the Macro-Impact of Gender Gaps and Costing Investments to Close Them". The workshop targeted officials from both the Social and Finance Ministries across the

Caribbean and Latin



America, with all CARTAC member countries being represented (23 Social Ministries/15 Finance Ministries). Participants were trained on analytical tools: (i) to examine gender related statistics; (ii) to identify macro-critical gender gaps; (iii) to estimate the impact of gender gaps on GDP; and (iv) to cost policy interventions. Additionally, participants learned how macroeconomic policies could be used to narrow the gender gap. The successful partnership with the UNFPA augurs well for future productive relationships with other CD providers in the region.

Save-the-Date: The Next CARTAC Steering Committee Meeting will take place virtually on December 10, 2024, when we will discuss the progress on fund raising for Phase VI among other issues. I look

forward to welcoming delegates as we embark upon the second half of the first year of Phase VI.

The highlights of the capacity development activities that the Centre's resident advisors implemented during last quarter follow. Upcoming activities during October to December are listed at the end of this report.

Kind regards,

Matthew Byrne Director

Capacity Development Highlights by Program (July to September 2024)

- Macroeconomics Programming and Analysis
- · Real Sector Statistics
- External Sector Statistics
- Public Financial Management
- Customs Administration
- Tax Administration
- Financial Sector Supervision and Regulation
- · Financial Stability
- Debt Management and Climate Finance
- Anti-Money Laundering / Combatting Financing of Terrorism

Staff Corner

· Walk for the Cure

CARTAC Upcoming Activities (October to December 2024)

• CARTAC Upcoming Activities October to December 2024

 The <u>IMF Institute for Capacity Development</u> offers plenty of interesting and free online courses, for more info please click on this <u>link</u>.



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