

CARIBBEAN REGIONAL TECHNICAL ASSISTANCE CENTER

Supporting Economic Performance in the Caribbean by Strengthening Capacity

CARTAC NEWSLETTER - May - July 2025

CARTAC (<u>www.cartac.org</u>) is part of the IMF's <u>global network</u> of Regional Capacity Development Centers. This bulletin covers highlights of the work executed in each of the capacity development workstreams over the period **January to April 2025**.

Message from the CARTAC Director



Matthew Byrne
Director
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Over the first quarter of fiscal year (FY) 2026, CARTAC delivered 30 missions and 9 workshops, all aimed at delivering meaningful, measurable, and sustainable impacts to further build capacity across our 23 Caribbean members. Advisors from nine workstreams actively delivered technical assistance to core public institutions in member countries and brought together officials from member countries to participate in topical regional workshops.

CARTAC Steering Committee Meeting in Belize on June 5-6, 2025

The Steering Committee meeting in Belize focused on CARTAC's funding, strategic direction and capacity development. CARTAC members agreed to equally increase their collective contributions, except for Haiti, to 30 percent of Phase VI's funding requirement. Emphasis was placed on continued donor engagement, and results-based management as CARTAC moves into year two of its Phase VI

workplan. Member countries shared success stories from CARTAC's capacity development (CD), with presentations on Belize's tax administration reforms, ECCB's external sector statistics improvements, Guyana's petroleum customs unit, and Barbados' public financial management enhancements. Development partners commended the CARTAC CD results showcased by the country presenters, underscoring the importance of measurable outcomes in assessing the sustainability and



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value-for-money of CARTAC's capacity development efforts.

I invite you to explore the insights and accomplishments in capacity development detailed in this newsletter, and I look forward to our continued partnership with member countries and international organizations in supporting capacity building in the region.

Matthew Byrne, Director, CARTAC mbyrne@imf.org

Highlights

Highlights

Capacity Development Highlights by Program (May - July 2025)

- Macroeconomics Programming and Analysis
- Real Sector Statistics
- External Sector Statistics
- Public Financial Management
- Customs Administration
- Tax Administration
- Financial Sector Supervision and Regulation
- Debt Management and Climate Finance
- Anti-Money Laundering / Combatting Financing of Terrorism

CARTAC Activities (August to October 2025)

CARTAC Activities August to October 2025

 The <u>IMF Institute for Capacity Development</u> offers plenty of interesting and free online courses, for more info please click on this <u>link</u>.



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