



## CARIBBEAN REGIONAL TECHNICAL ASSISTANCE CENTER

Supporting Economic Performance in the Caribbean by Strengthening Capacity

### CARTAC NEWSLETTER – November 2025 – January 2026

CARTAC ([www.cartac.org](http://www.cartac.org)) is part of the IMF's [global network](#) of Regional Capacity Development Centers. This bulletin covers highlights of the work executed in each of the capacity development workstreams over the period **November 2025 – January 2026**.

#### Message from the CARTAC Director



**Matthew Byrne**  
Director  
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Over the third quarter of fiscal year (FY) 2026, CARTAC delivered 27 missions and 2 workshops, all aimed at delivering meaningful, measurable, and sustainable impacts to further build capacity across our 23 Caribbean members. Advisors from nine workstreams actively delivered technical assistance to core public institutions in member countries and brought together officials from member countries to participate in topical regional workshops.

#### **CARTAC Virtual Mid-Year Steering Committee**

On December 10, 2025, CARTAC held its virtual Mid-year Steering Committee Meeting to discuss activities conducted for the first half of FY2026.



*CARTAC's Virtual Mid-Year Steering Committee Meeting on December 10, 2025.*

During the first six months of FY2026, CARTAC executed 40 percent of its full-year capacity development (CD) workplan in resource person days (RPDs). The execution rate was largely impacted by not having all advisors in place from the start of the FY. Advisors for all work programs are now in place. Of the total CD delivery in RPDs, the Revenue Administration and Public Financial Management workstreams accounted for 40 percent, followed by the Statistics programs which executed 26 percent of total CD. The financial sector programs executed 18 percent of total CD, while together, the Debt Management and Macroeconomic programs accounted for 16 percent. All CARTAC members received CD support during the period with the Official Development Assistance (ODA) eligible members receiving 55% of the total CD in RPDs. Revisions to the FY2026 workplan were presented and endorsed by the Steering Committee.

At the time of the virtual mid-year meeting, results reports detailing the impact of CARTAC's CD for nine members were received and published in CARTAC's Annual Reports for FY2024 and FY2025. We are pleased to report that we have received another report since the meeting, bringing the total to ten. We encourage all remaining members to complete and submit their reports no later than June 2026, for publication in CARTAC's Annual Report for FY2026.

### **Meeting with the Commonwealth Envoy**

During the quarter, CARTAC met with the United Kingdom's Envoy to the Commonwealth Mr. John Virgoe, in company with Barbados-based staff of the UK Foreign, Commonwealth and Development Office (UK FCDO). The dialogue provided an opportunity to discuss CARTAC's results-based CD and its impact within the region, as well as identify further avenues for collaboration with the Commonwealth Secretariat in CARTAC's CD delivery.<sup>1</sup>



*CARTAC Director and staff meet with John Virgoe (Commonwealth Envoy) and UK FCDO. Staff.*

## Statistical Development Coordination

In January 2026, CARTAC participated in a statistical development coordination luncheon that brought together representatives from the Canadian High Commission, Caribbean Development Bank, the World Bank, the United Nations (UN), the UN Resident Coordinator's Office, the United Nations Population Fund (UNFPA), the UN Children's Fund (UNICEF) Office for the Eastern Caribbean, the UN World Food Programme, the UN Development Programme (UNDP), the British High Commission, and the UK FCDO.

The engagement provided a valuable forum for statisticians, economists and managers to share insights into key achievements and ongoing challenges. Particular attention was given to addressing common constraints, including survey fatigue and rising costs. Identifying areas for stronger alignment and collaboration across institutions will enhance efficiency and improve value for money. CARTAC looks forward to continued dialogue and collaboration with partners involved in statistical development coordination, including ongoing collaboration with Statistics Canada.



*The Statistical Development Coordination Lunch Meeting hosted by the British High Commissioner.*

In addition to these events, I invite you to explore the insights and accomplishments in capacity development detailed in this newsletter, and I look forward to our continued partnership with member countries and international organizations in supporting capacity building in the Caribbean region and beyond.

## Highlights

- [Highlights](#)

## Capacity Development Highlights by Program (August - October 2025)

- [Macroeconomics Programming and Analysis](#)
- [Real Sector Statistics](#)
- [External Sector Statistics](#)
- [Public Financial Management](#)
- [Customs Administration](#)
- [Tax Administration](#)
- [Financial Sector Supervision and Regulation](#)
- [Financial Stability](#)
- [Debt Management and Climate Finance](#)
- [Anti-Money Laundering / Combatting Financing of Terrorism](#)

## Staff Corner

- [Charity Drive](#)
- [Farewell to Ian Carrington AML/CFT Advisor](#)

## CARTAC Activities (August to October 2025)

- [CARTAC Activities February to April 2026](#)

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- The [IMF Institute for Capacity Development](#) offers plenty of interesting and free online courses, for more info please click on this [link](#).



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