

Work Plan (May 2015 to April 2016): **Financial Stability**

Medium-Term Outcome in the Log Frame	Country	Activity: May 2015 - April 2016	Inputs: May 2015 - April 2016 (in person-weeks)				Milestones	Comments
			IMF HQ	CARTAC resident advisors	ST experts	Total		
1. Financial Stability Frameworks in place for Deposit-Taking and Non-Deposit Taking Financial sectors.	Regional	Regional Workshop on Financial Soundness and Real Estate Indicators (Joint with Real Sector Statistics Adviser and STA, HQ)	0.5	0.5	0.3	1.3	Conduct Workshop by April 2016.	Work with regional central banks.
	Haiti	Assist with the Development of Financial Soundness Indicators for the Insurance Sector.	0.2	0.2	1.0	1.4	Develop Methodology and Reporting form during October 19-23, 2015.	Work with the Central Bank of Haiti.
	Suriname	Assist with Enhancement of Financial Stability Report.	0.2	1.0	0.2	1.4	Review First draft of Financial Stability Report during July 20-24, 2015.	Work with the Central Bank of Suriname.
	St. Kitts	Assist with the Preparation of the Financial Stability Report for the ECCU region.	0.2	1.0	1.0	2.2	Review First draft of Financial Stability Report during period, November 9-13, 2015.	Work with the Eastern Caribbean Central Bank.
	Belize	Assist with the Development of Financial Soundness Indicators for the Credit Union Sector	0.2	0.3	1.0	1.5	Develop FS indicators during January 25-29, 2016.	Work with the Central Bank of Belize.
	Suriname	Development of Financial Soundness Indicators for the Insurance Sector	0.2	1.0	1.0	2.2	Develop FS Indicators during 15 <sup>th</sup> – June 19 <sup>th</sup> , 2015.	Work with Central Bank of Suriname.
	Guyana	Development of Financial Soundness Indicators for the Insurance Sector	0.2	1.0	1.0	2.2	Develop during September 21-25, 2015.	Work with the Bank of Guyana.
	Bahamas	Assist with the Development of Financial Soundness Indicators for the Insurance Sector.	0.2	1.0	1.0	2.2	Review Methodology and Develop Indicators by February 2016.	Work with the Financial Services Commission, Bahamas.
	Trinidad and Tobago	Conduct Training Workshop on Analysis of Macro-prudential Indicators for the Securities Market.	0.2	1.0	1.0	2.2	Conduct Training Workshop by April 2016.	Work with the Trinidad and Tobago Securities and Exchange Commission.

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	Barbados	Development of Financial Soundness Template and Indicators for Pensions sector.	0.2	1.0	1.0	2.2	Develop Template during July 20-24, 2015.	Work with the Financial Services Commission.
2. Appropriate Macro-prudential Policy Framework developed.	Regional	Conduct Training on Macro-Prudential Policy & Operational Frameworks.	0.2	0.2	0.2	0.6	Conduct Training during May 5 <sup>th</sup> -6 <sup>th</sup> 2015.	Work with Central Bank of Jamaica and regional regulatory bodies.
	Belize	Assist in identifying and developing measures of systemic risk.	0.2	0.4	1.0	1.6	Preparation of List and Methodology for Measures during Sept 8-12, 2015.	Work with the Central Bank of Belize and the IFSC.
	Barbados	Assist in identifying and developing measures of systemic risk.	0.2	0.4	1.0	1.6	Preparation of List and Methodology for Measures during Oct. 12-16, 2015.	Work with the Central Bank of Barbados.
	Belize	Conduct Training on Development of Macro-Prudential Framework to support Financial Stability.	0.3	0.2	1.0	1.5	Conduct Training by April 2016.	Work with the Central Bank of Belize.
	Jamaica	Assist with Development of Conceptual paper on Flow-of-Funds Accounting and Macro-financial Linkages	0.3	1.0	1.0	2.3	Develop Conceptual Paper during August 10-21, 2015.	Work with the Bank of Jamaica, STA and Real Sector Statistics Adviser.
	Regional	Joint Workshop on Macro-Financial Linkages and Modelling.	0.3	1.0	1.0	2.3	Conduct Training Course by April 2016.	Joint Workshop between Macroeconomic Adviser and Financial Stability Adviser.
3. Strengthen Stress-Testing Capability in Non-Deposit Taking Financial Sector.	Regional	Develop Stress-Testing Framework and Methodology for the Credit Union Sector.	0.2	1.0	1.0	2.2	Development of Stress-Testing Framework and Methodology during July 20-24, 2015.	Undertake in conjunction with Caribbean Association of Credit Union Supervisors (CACUS).
	Belize	Develop Stress Testing Framework and Methodology for Insurance Sector	0.2	0.3	1.0	1.5	Conduct Stress-Tests during May 18 <sup>th</sup> – 22 <sup>nd</sup> , 2015.	Work with the Central Bank of Belize and the FSC.
	Grenada	Dynamic Modelling (Stress Test) of International Bank.	0.3	0.3	1.0	1.6	Conduct Stress-Test in June 2015.	Work with the Eastern Caribbean Central Bank.

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	Antigua and Barbuda	Dynamic Modelling (Stress Test) of International Bank.	0.3	0.3	1.0	1.6	Conduct Stress-Test in June 2015.	Work with the Eastern Caribbean Central Bank.
	St. Lucia	Dynamic Modelling (Stress Test) of International Bank.	0.3	0.3	1.0	1.6	Conduct Stress-Test in June 2015.	Work with the Eastern Caribbean Central Bank.
	Montserrat	Dynamic Modelling (Stress Test) of International Bank.	0.3	0.3	1.0	1.6	Conduct Stress-Tests in June 2015.	Work with the Eastern Caribbean Central Bank.
	Trinidad and Tobago	Conduct Stress Test of Securities Market.	0.3	1.0	1.5	2.8	Conduct Stress-Test during June 22 <sup>nd</sup> -26 <sup>th</sup> , 2015.	Work with the Trinidad and Tobago Securities and Exchange Commission (TTSEC).
	Haiti	Conduct Stress Test of Banking System	0.2	1.0	1.0	2.2	Conduct Stress-Test in September 2015.	Work with the Central Bank of Haiti.
	Suriname	Develop Stress-Testing Methodology for Insurance Sector.	0.2	1.0	1.0	2.2	Conduct Stress-Testing Mission during May 25 <sup>th</sup> -May 29 <sup>th</sup> , 2015.	Undertake in conjunction with the Central Bank of Suriname.
	Barbados	Develop Stress Testing Methodology for the Insurance Sector.	0.2	1.0	1.0	2.2	Conduct Stress-Testing Mission during June 29 <sup>th</sup> -July 3 <sup>rd</sup> , 2015.	Undertake in conjunction with the Central Bank of Barbados.
4. Effective Crisis Preparedness/Management Plans and Resolution Strategies are developed.	Belize	Review and Update of National Crisis Management Plan.	0.4	0.2	1.0	1.6	Develop Plan by March 2016.	Undertake in conjunction with Central Bank of Belize.
	Regional	Regional Workshop on Contingency/Crisis Preparedness and Management.	0.2	1.0	1.0	2.2	Conduct Workshop by March 2016.	Work with Financial sector regulators (central banks and FSCs).
<b>Total</b>			6.9	18.9	26.2	52.0		