



*"Supporting Economic Performance in the Caribbean by
Strengthening Capacity"*

CARTAC Six-Month Work Plan (May - October 2012)

Work Plan (May to October 2012): **Financial Sector Supervision**

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity: May to October 2012	Inputs: May to October 2012 (in person-weeks)				Milestones	Comments
				IMF HQ	CARTAC resident advisors	ST experts	Total		
Financial Sector Supervision	Strong legal and regulatory financial sector framework; Supervisory expertise in the main pillars of financial supervision (licensing, on-site examinations, off-site supervision, and problem resolution); Ability to obtain and analyze financial data on regulated financial entities in order to assess safety and soundness; Supervisors/Regulators are able to assess the valuation of liabilities for insurance companies.	Barbados	Assess insurance supervisory practices and standards against the benchmark established by The International Association of Insurance Supervisors (IAIS) (FSAP Self-Assessment)	0.1	1	6.4	7.5	Written strategic plan to address insurance supervisory weaknesses over the next 5 years by the Financial Services Commission in Barbados	
Financial Sector Supervision	Strong legal and regulatory financial sector framework; Supervisory expertise in the main pillars of financial supervision (licensing, on-site examinations, off-site supervision, and problem resolution); Ability to obtain and analyze financial data on regulated financial entities in order to assess safety and soundness.	Barbados	Assist in implementing capital standards for banks in accordance with Basel II Capital Standards. (Barbados proposes to be the second country to adopt Basel II; Bermuda is fully operating under Basel II)	0.1	1	4	5.1	Insurance of Basel II Capital Standards Regulation by 2015.	Developing Terms of Reference in conjunction with the Central Bank of Barbados
Financial Sector Supervision	Strong legal and regulatory financial sector framework; Supervisory expertise in the main pillars of financial supervision (licensing, on-site examinations, off-site supervision, and problem resolution); Ability to obtain and analyze financial data on regulated financial entities in order to assess safety and soundness.	Regional	Caribbean Association of Pension Fund Supervisors Conference and Meeting of Pension Regulators (May 17 -18, 2012) (50 Participants from 16 Caribbean countries)	0.1	1	0.4	1.5	None; participants are expected to enhance their pension fund supervisory skills in order to better protect the interest of pension fund members and beneficiaries.	
Financial Sector Supervision	Supervisory expertise in the main pillars of financial supervision (licensing, on-site examinations, off-site supervision, and problem resolution)	ECCB	Technical assistance in assessing the financial condition of banks	1	1	6	8	Strategic plan to address any identified weaknesses in the financial condition of banks within the next two years.	
Financial Sector Supervision	Strong legal and regulatory financial sector framework; Supervisory expertise in the main pillars of financial supervision (licensing, on-site examinations, off-site supervision, and problem resolution); Ability to obtain and analyze financial data on regulated financial entities in order to assess safety and soundness	St. Kitts and Nevis	Training in the supervision of credit unions	0.1	1	5.8	6.9	Written off-site supervision manual by August 30, 2012	

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				IMF HQ	CARTAC resident advisors	ST experts	Total		
Financial Sector Supervision	Strong legal and regulatory financial sector framework; Supervisory expertise in the main pillars of financial supervision (licensing, on-site examinations, off-site supervision, and problem resolution); Ability to obtain and analyze financial data on regulated financial entities in order to assess safety and soundness.	Barbados	Assess pension fund supervisory practices and standards against the benchmark established by the International Organization of Pension Supervisors (IOPS)((FSAP Self-Assessment)	0.1	1		1.1	Written strategic plan to address pension supervisory weaknesses over the next 5 years by the Financial Services Commission in Barbados	
Financial Sector Supervision	Supervisory expertise in the main pillars of financial supervision (licensing, on-site examinations, off-site supervision, and problem resolution); Ability to obtain and analyze financial data on regulated financial entities in order to assess safety and soundness; Supervisors/Regulators are able to assess the valuation of liabilities for insurance companies.	Regional	Caribbean Association of Insurance Regulators 3-day Workshop designed to orient participants to the importance of financial analysis of insurance companies and expose them to analytical concepts and tools with a heavy emphasis on case studies.	0.1	4	2	6.1	None; participants are expected to enhance their supervisory skills for insurance supervision in order to better protect the interest of insurance policy holders and their beneficiaries.	
Financial Sector Supervision	Supervisory expertise in the main pillars of financial supervision (licensing, on-site examinations, off-site supervision, and problem resolution)	Regional	A one day College of Regulators to discuss the coordinated supervision and identify any supervisor issues for two regional insurance companies and a one day meeting of all regional insurance supervisors to discuss supervisory practices, latest topics of supervision, and technical assistance needs.	0.1	1	0	1.1	Agree on a supervisory strategy for consolidated supervision and coordination for the two regional insurance companies discussed at The College of Regulators.	
Financial Sector Supervision	Strong legal and regulatory financial sector framework; Supervisory expertise in the main pillars of financial supervision (licensing, on-site examinations, off-site supervision, and problem resolution)	Grenada	Develop insurance regulations to support The Insurance Act	0.1	1	2.4	3.5	Issuance of insurance regulations by 2013	Project substantially completed; waiting for GARFIN to provide final comments on the regulations.
Financial Sector Supervision	Strong legal and regulatory financial sector framework; Supervisory expertise in the main pillars of financial supervision (licensing, on-site examinations, off-site supervision, and problem resolution); Ability to obtain and analyze financial data on regulated financial entities in order to assess safety and soundness.	Barbados	Assess securities (capital markets) supervisory practices and standards against the benchmark established by the International Organization of Securities Commissions (IOSCO) (FSAP Self-Assessment)	0.1	1	6	7.1	Written strategic plan to address securities supervisory weaknesses over the next 5 years by the Financial Services Commission in Barbados	

Work Plan (May to October 2012): **Financial Sector Supervision**

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity: May to October 2012	Inputs: May to October 2012 (in person-weeks)				Milestones	Comments
				IMF HQ	CARTAC resident advisors	ST experts	Total		
Financial Sector Supervision	Strong legal and regulatory financial sector framework; Supervisory expertise in the main pillars of financial supervision (licensing, on-site examinations, off-site supervision, and problem resolution); Ability to obtain and analyze financial data on regulated financial entities in order to assess safety and soundness.	Barbados	Assess credit union supervisory practices and standards against the benchmark established under the Basel Core Principles (BCP) (FSAP Self-Assessment)	0.1	1	4.6	5.7	Written strategic plan to address credit union supervisory weaknesses over the next 5 years by the Financial Services Commission in Barbados	
Financial Sector Supervision	Strong legal and regulatory financial sector framework; Supervisory expertise in the main pillars of financial supervision (licensing, on-site examinations, off-site supervision, and problem resolution); Ability to obtain and analyze financial data on regulated financial entities in order to assess safety and soundness; Supervisors/Regulators are able to assess the valuation of liabilities for insurance companies.	Jamaica	Conduct a Quantitative Impact Study (QIS) to assess the impact of revised risk-based capital standards proposed for insurance companies in Jamaica (harmonizing standards with Trinidad and Tobago) (Standards are largely the same standards used in Canada by OSFI).	0.1	2	17.6	19.7	Insurance of revised risk-based capital standards for insurance companies by 2015	Project takes place from June, 2012 to June, 2013. This same project was completed last year for Trinidad and Tobago and was a successful and highly valued project from a supervisory and industry perspective.
Financial Sector Supervision	Supervisors/Regulators are able to assess the valuation of liabilities for insurance companies.	Regional	Development of written standards for actuaries in order to established consistent criteria for valuation of assets and liabilities of insurance companies.	0.1	4	3.2	7.3	Adoption of Caribbean Actuarial Standards by year-end 2015.	2nd part of a two-year project.
Financial Sector Supervision	Strong legal and regulatory financial sector framework; Supervisory expertise in the main pillars of financial supervision (licensing, on-site examinations, off-site supervision, and problem resolution); Ability to obtain and analyze financial data on regulated financial entities in order to assess safety and soundness;	Suriname	Provide guidance in drafting Securities Act and train staff to supervise securities firms.	1	2	10	13	Passage of Securities Act by 2014.	Proposed.
Financial Sector Supervision	Supervisory expertise in the main pillars of financial supervision (licensing, on-site examinations, off-site supervision, and problem resolution); Ability to obtain and analyze financial data on regulated financial entities in order to assess safety and soundness;	St. Vincent and The Grenadines	Assist in the development of the Single Regulatory Unit to supervise nonbanks.	0.1	3	6	9.1	Regular program of on-site examinations of insurance companies, credit unions, off-shore entities, and money services businesses by 2014.	Proposed.

Work Plan (May to October 2012): **Macroeconomic Programming & Analysis**

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity: May to October 2012	Inputs: May to October 2012 (in person-weeks)				Milestones	Comments
				IMF HQ	CARTAC resident advisors	ST experts	Total		
Macroeconomic Programming & Analysis	Strengthened capacity in developing medium-term macroeconomic frameworks to formulate fiscal and other macroeconomic policies.	St. Vincent and the Grenadines	Continue to work with the Ministry of Finance to build capacity in the preparation of macroeconomic projections to inform policy discussions.		2	2	4	Adoption of a medium-term macroeconomic framework to underpin the budget.	
Macroeconomic Programming & Analysis	Implementation of macroeconomic database for the preparation and updating of the ministry of finance Macroeconomic Framework	Anguilla	Strategic Meeting to assess MAC TA needs to inform a country-specific TA programme.		0.3		0.3	Adoption of a medium-term macroeconomic framework to underpin the budget.	
Macroeconomic Programming & Analysis	Implementation of macroeconomic database for the preparation and updating of the ministry of finance Macroeconomic Framework	Montserrat	Strategic Meeting to assess MAC TA needs to inform a country-specific TA programme.		0.3		0.3	Adoption of a medium-term macroeconomic framework to underpin the budget.	
Macroeconomic Programming & Analysis	Establishment of, and strengthened capacity in, Macro Policy Units that provide regular reports for policy makers.	Grenada	Work with the Ministry of Finance to build capacity within the Macroeconomic Policy Unit to undertake macroeconomic projections to inform policy discussions.			1.6	1.6	The preparation of quarterly macro-fiscal reports by the local Macro Policy Units to keep policy makers abreast of macro and fiscal developments.	
Macroeconomic Programming & Analysis	Establishment of, and strengthened capacity in, Macro Policy Units that provide regular reports for policy makers.	Grenada	To work along with local Macroeconomic Policy Unit and DFID Consultant undertaking a study on the impact of government subsidies to international carriers.		1		1	The preparation of quarterly macro-fiscal reports by the local Macro Policy Units to keep policy makers abreast of macro and fiscal developments.	
Macroeconomic Programming & Analysis	Establishment of, and strengthened capacity in, Macro Policy Units that provide regular reports for policy makers.	Dominica	Work with the Ministry of Finance to build capacity within the Policy Unit to undertake macroeconomic projections to inform policy discussions.		1		1	The preparation of quarterly macro-fiscal reports by the local Macro Policy Units to keep policy makers abreast of macro and fiscal developments.	
Macroeconomic Programming & Analysis	Strengthened capacity in developing medium-term macroeconomic frameworks to formulate fiscal and other macroeconomic policies.	Anguilla	Work with the Ministry of Finance to build capacity in preparing macroeconomic projections to inform policy discussions.		1		1	Adoption of a medium-term macroeconomic framework to underpin the budget.	

Work Plan (May to October 2012): **Macroeconomic Programming & Analysis**

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity: May to October 2012	Inputs: May to October 2012 (in person-weeks)				Milestones	Comments
				IMF HQ	CARTAC resident advisors	ST experts	Total		
Macroeconomic Programming & Analysis	Strengthened capacity in developing medium-term macroeconomic frameworks to formulate fiscal and other macroeconomic policies.	Montserrat	Work with the Ministry of Finance to build capacity in preparing macroeconomic projections to inform policy discussions.		1	2	3	Adoption of a medium-term macroeconomic framework to underpin the budget.	
Macroeconomic Programming & Analysis	Strengthened capacity in developing medium-term macroeconomic frameworks to formulate fiscal and other macroeconomic policies.	Antigua and Barbuda	Work with the Ministry of Finance to build capacity in preparing macroeconomic projections to inform policy discussions.			2	2	Adoption of a medium-term macroeconomic framework to underpin the budget.	
Macroeconomic Programming & Analysis	Strengthened capacity in developing medium-term macroeconomic frameworks to formulate fiscal and other macroeconomic policies.	St. Kitts and Nevis	Work with the Fiscal Unit, Ministry of Finance, and the Nevis Island Administration, to build capacity in preparing macroeconomic projections to inform policy discussions.		2	2	4	Adoption of a medium-term macroeconomic framework to underpin the budget.	
Macroeconomic Programming & Analysis	Strengthened capacity in developing medium-term macroeconomic frameworks to formulate fiscal and other macroeconomic policies.	Guyana	Commence a TA programme with the Ministry of Finance to build capacity in the preparation of macroeconomic projections to inform policy discussions.		1	3	4	Adoption of a medium-term macroeconomic framework to underpin the budget.	
Macroeconomic Programming & Analysis	Strengthened capacity in developing medium-term macroeconomic frameworks to formulate fiscal and other macroeconomic policies.	St. Vincent and the Grenadines	Continue to work with the Ministry of Finance to build capacity in the preparation of macroeconomic projections to inform policy discussions.		1.5	1	2.5	Adoption of a medium-term macroeconomic framework to underpin the budget.	
Macroeconomic Programming & Analysis	Strengthened capacity in developing medium-term macroeconomic frameworks to formulate fiscal and other macroeconomic policies.	St. Lucia	Continue to work with the Ministry of Finance to build capacity in the preparation of macroeconomic projections to inform policy discussions.		1.5	0.5	2	Adoption of a medium-term macroeconomic framework to underpin the budget.	
Macroeconomic Programming & Analysis	Strengthened capacity in developing medium-term macroeconomic frameworks to formulate fiscal and other macroeconomic policies.	Trinidad and Tobago	Continue to work with the Ministry of Finance to build capacity in the preparation of macroeconomic projections to inform policy discussions.		0.5	2	2.5	Adoption of a medium-term macroeconomic framework to underpin the budget.	

Work Plan (May to October 2012): **National Accounts and Price Statistics**

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity: May to October 2012	Inputs: May to October 2012 (in mission weeks)				Milestones	Comments
				IMF HQ	CARTAC resident advisors	ST experts	Total		
Annual macro-economic analysis by expenditures including government (EGDP)	1. Improved datasets for macro-economic policy analysis based on compiled and disseminated annual national accounts by expenditure on a timely basis following the 1993/2008 SNA methodology as well as reconciliation with national accounts by production that reflect updated base years	St Vincent & the Grenadines	Assist in improving estimates for the analysis of macro-economic developments by expenditure including government	0	2	2	4	Preliminary estimates of GDP by expenditure in current prices finalised by Sept 2012	In progress
Annual macro-economic analysis by expenditures including government (EGDP)	1. Same as above	Grenada	Assist in improving estimates for the analysis of macro-economic developments by expenditure including government	0	2	2	4	Preliminary estimates of GDP by expenditure in current prices finalised by Oct 2012	In progress
Annual macro-economic analysis by expenditures including government (EGDP)	1. Same as above	Suriname	Assist in improving estimates for the analysis of macro-economic developments by expenditure including government	0	1	1	2	Sources and methods for QGDP compilation established by Oct 2012	To be started
Annual macro-economic analysis by expenditures including government (EGDP)	1. Same as above	Bermuda	Assist in improving estimates for the analysis of macro-economic developments by expenditure including government	0	1	1	2	Diagnostic mission and feasibility of EGDP compilation established by June 2012	In progress
Annual macro-economic analysis by production	1. Same as above	Belize	Assist in improving estimates for the analysis of macro-economic developments by industry and sector	0	1	1	2	Basic data collection finalised by November 2012 (CSO Belize)	In progress
Annual macro-economic analysis by production	1. Same as above	Trinidad and Tobago	Assist in improving estimates for the analysis of macro-economic developments by industry and sector	0	2	2	4	Sources and methods for compilation of GDP at constant prices evaluated by Oct 2012	In progress
Annual macro-economic analysis by production	1. Same as above	Haiti	Assist in improving estimates for the analysis of macro-economic developments by industry and sector	0	1	1	2	Diagnostic mission investigating sources and methods conducted by August 2013	To be started

Work Plan (May to October 2012): **National Accounts and Price Statistics**

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity: May to October 2012	Inputs: May to October 2012 (in mission weeks)				Milestones	Comments
				IMF HQ	CARTAC resident advisors	ST experts	Total		
Quarterly macro-economic analysis (QGDP)	2. Improved data sets for the analysis of recent macro-economic developments based on compiled and disseminated quarterly national accounts by production and expenditure using 1993/2008 SNA on a timely basis benchmarked to the annual national accounts	Bahamas	Assist in improving estimates for the analysis of <i>recent</i> macro-economic developments by industry and sector	0	2	2	4	Sources and methods for quarterly economic analysis established by Aug 2012	To be started in June
Quarterly macro-economic analysis (QGDP)	2. same as above	Barbados	Assist in improving estimates for the analysis of <i>recent</i> macro-economic developments by industry and sector	0		1	1	Preliminary methodology incl. sources and methods defined by Sept. 2012	Diagnostic mission conducted, project will be continued after release of the annual data related to economic developments in 2011
Quarterly macro-economic analysis (QGDP)	2. same as above	St. Kitts and Nevis	Assist in improving estimates for the analysis of <i>recent</i> macro-economic developments by industry and sector	0	1	1	2	Sources and methods (diagnostics) for QGDP compilation established by Oct 2012	To be started, will serve as pilot for the region
Quarterly macro-economic analysis (QGDP)	2. same as above	St. Lucia	Assist in improving estimates for the analysis of <i>recent</i> macro-economic developments by industry and sector	0	1	1	2	Collection of quarterly indicators finalised by Sept 2013	In progress, will serve as pilot for the region
External transactions and positions (BOP)	3. Improved data sets for the analysis of external trade transactions and positions based on compilation and disseminated balance of payments and International Investment Position and external debt statistics on a timely basis following the BPM6 and related methodological guidelines and manuals	Barbados	Assist in improving the analysis of the countries' international transactions and positions and their impact on the domestic economy	0	0	1	1	Sources and methods for BPM6 implementation established by Oct 2012	To be started, STX resource is a challenge
External transactions and positions (BOP)	3. same as above	Bermuda	Assist in improving the analysis of the countries' international transactions and positions and their impact on the domestic economy	0	0	1	1	Diagnostic mission and feasibility of BPM6 implementation established by Oct 2012	To be started, STX resource is a challenge
External transactions and positions (BOP)	3. same as above	Cayman Islands	Assist in improving the analysis of the countries' international transactions and positions and their impact on the domestic economy	0	0	1	1	Diagnostic mission and feasibility of BPM6 implementation established by Oct 2012	To be started, STX resource is a challenge

Work Plan (May to October 2012): **National Accounts and Price Statistics**

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity: May to October 2012	Inputs: May to October 2012 (in mission weeks)				Milestones	Comments
				IMF HQ	CARTAC resident advisors	ST experts	Total		
Inflation/ other price index analysis/monetary (CPI,PPI,XMPI)	4.Improved datasets for monetary policy, wage indexation and general inflation policy based on compiled and disseminated price indices covering consumer, producers' and export and import price indices following the latest available international methodologies and guidelines	Barbados	assist in improving estimates for price index analysis of goods and services produced (PPI)	0	0	1	1	Set up of system of preliminary estimates of PPI by June 2012	In progress
Inflation/ other price index analysis/monetary (CPI,PPI,XMPI)	4. same as above	Montserrat	assist in improving estimates for monetary policy, wage indexation policy, and consumer price index compilation and analysis	0	0	1	1	Preliminary expenditure weights determined by September 2012	In progress
Inflation/ other price index analysis/monetary (CPI,PPI,XMPI)	4. same as above	Suriname	assist in improving estimates for terms of trade position and macro-economic developments (XMPI)	0	0	1	1	Sources and methods for compiling export import price indices (XMPI) established by Oct 2012	To be started
Inflation/ other price index analysis/monetary (CPI,PPI,XMPI)	4. same as above	Trinidad and Tobago	assist in improving estimates for monetary policy, wage indexation policy, and consumer price index compilation and analysis	0	0	1	1	Revised CPI estimates using the appropriate methods for averaging finalised by June 2012	In progress
Inflation/ other price index analysis/monetary (CPI,PPI,XMPI)	4. same as above	Montserrat	Assist in updating the expenditure weights in the CPI basket	0	0	1	1	Analysis of HBS defining product weights finalised by August 2012	In progress
Inflation/ other price index analysis/monetary (CPI,PPI,XMPI)	4. same as above	Regional	Training on Monetary Financial Statistics with linkages to national accounts in support of financial sector analysis, monetary policy within a macro-economic framework	2	1		3		Planned for September 17-28

Work Plan (May to October 2012): **Revenue Administration**

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity: May to October 2012	Inputs: May to October 2012 (in person-weeks)				Milestones	Comments
				IMF HQ	CARTAC resident advisors	ST experts	Total		
Revenue Administration (Tax)	Countries apply harmonized and standardized operational procedures for revenue administration	Regional	Development of material and delivery of workshop on effective regional collection enforcement measures.		1.5	4	5.5	20 staff trained	Planned for 9/2012.
Revenue Administration (Tax and Customs)	Countries apply harmonized and standardized operational procedures for revenue administration	Antigua & Barbuda	Support to the Revenue Administration Reform Project. Streamlining of basic technical processes, strengthening core functions and improving cooperation between the Customs and Tax Departments.	28	11	11.5	50.5	Progress against the Priority Action Plan as set out in the FAD/CARTAC mission conducted in March 2012.	Special EU funded Project.
Revenue Administration (Customs)	Countries apply harmonized and standardized operational procedures for revenue administration	Jamaica	Provide workplace valuation training to reinforce knowledge previously delivered through workshop events.		0.5	2	2.5	Customs valuation is compliant with WCO and WTO standards.	Planned for 6/2012.
Revenue Administration (Tax and Customs)	Countries apply harmonized and standardized operational procedures for revenue administration	Montserrat	Scoping visit to assess immediate technical assistance needs.		1		1	TBD.	Planned for 6/2012. Future inputs will depend upon the outcomes from the scoping visit.
Revenue Administration (Customs)	Countries apply harmonized and standardized operational procedures for revenue administration	St. Kitts & Nevis	Assist in harmonizing operational systems and procedures in St. Kitts and Nevis.			0.5	0.5	St. Kitts and Nevis operations are harmonised and integrated.	Planned for 9/2012.
Revenue Administration (Tax)	Administrative structures reorganized along functional lines	Barbados	Guidance and advice on establishment of a revenue authority.			1	1	Enabling legislation drafted.	TA is dependent on progress by the authorities
Revenue Administration (Tax)	Administrative structures reorganized along functional lines	Dominica	Guidance and advice on establishment of a large and medium taxpayer unit.		1		1	Staff reassigned.	

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				IMF HQ	CARTAC resident advisors	ST experts	Total		
Revenue Administration (Tax)	Administrative structures reorganized along functional lines	Grenada	Guidance and advice on integrating the VAT unit into mainstream IRD.		0.5		0.5	New organizational structure (incorporating recommendations by FAD and CARTAC) fully implement.	
Revenue Administration (Tax)	Competent tax audit and Customs post-clearance audit functions established in client countries	Regional	Development of Auditing of Financial Institutions Course.		1	4	5	Course completed.	
Revenue Administration (Tax)	Competent tax audit and Customs post-clearance audit functions established in client countries	Antigua & Barbuda	Guidance, advice and training on tax auditing.			17	17	Increased annual audit statistics.	Special EU funded Project. Number of TA weeks will depend on the authorities' agreement begin a special project.
Revenue Administration (Customs)	Competent tax audit and Customs post-clearance audit functions established in client countries	Antigua & Barbuda	Enhance post clearance audit capacity by providing classroom and workplace training. Assist officers in carrying out the planning, execution, reporting and follow-up of post clearance audits. Assist in developing and implementing a compliance management program for concessions.			6	6	Increased annual audit statistics and increased revenue yield.	Special EU funded Project. Number of TA weeks will depend on the outcome of the Review Mission planned for 7/2012 and the authorities' agreement to begin a special project.
Revenue Administration (Tax)	Competent tax audit and Customs post-clearance audit functions established in client countries	Barbados	Delivery of Electronic Auditing Course			1	1	20 staff trained.	Planned for 8/2012.

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				IMF HQ	CARTAC resident advisors	ST experts			Total
Revenue Administration (Customs)	Competent tax audit and Customs post-clearance audit functions established in client countries	Belize	Enhance post clearance audit capacity by providing classroom and workplace training. Assist officers in carrying out the planning, execution, reporting and follow-up of post clearance audits.		2	2	4	Increased annual audit statistics.	TA delivery is dependent on passage of new Customs Law.
Revenue Administration (Tax)	Competent tax audit and Customs post-clearance audit functions established in client countries	Dominica	Delivery of Electronic Auditing Course.		1	1	2	20 staff trained.	Planned for 6/2012.
Revenue Administration (Tax)	Competent tax audit and Customs post-clearance audit functions established in client countries	Dominica	Guidance and advice on further action for special cases.	1	1		2	Assessments issued	
Revenue Administration (Customs)	Competent tax audit and Customs post-clearance audit functions established in client countries	Dominica	Enhance post clearance audit capacity by providing classroom and workplace training. Assist officers in carrying out the planning, execution, reporting and follow-up of post clearance audits.		2	2	4	Increased annual audit statistics.	Planned for 6/2012.
Revenue Administration (Tax)	Competent tax audit and Customs post-clearance audit functions established in client countries	Grenada	Guidance, advice and training on VAT auditing.		4		4	Increased annual audit statistics.	Ongoing program.
Revenue Administration (Tax)	Competent tax audit and Customs post-clearance audit functions established in client countries	Guyana	Delivery of Electronic Auditing Course.			1	1	20 staff trained.	Planned for 5/2012.
Revenue Administration (Tax)	Competent tax audit and Customs post-clearance audit functions established in client countries	St. Kitts & Nevis	Guidance, advice and training on income tax auditing.		1.5	9	10.5	Increased annual audit statistics.	Ongoing program.
Revenue Administration (Tax)	Competent tax audit and Customs post-clearance audit functions established in client countries	St. Lucia	Guidance, advice and training on tax auditing - specific sector.			4	4	Increased annual audit statistics for this sector.	Two missions planned - First mission 6/2012

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				IMF HQ	CARTAC resident advisors	ST experts	Total		
Revenue Administration (Customs)	Competent tax audit and Customs post-clearance audit functions established in client countries	St. Lucia	Enhance post clearance audit capacity by providing classroom and workplace training. Assist officers in carrying out the planning, execution, reporting and follow-up of post clearance audits.		1	2	3	Increased annual audit statistics.	Planned for 6/2012.